

24th February 2026

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
World Trade Centre
Colombo 1

Dear Madam,

CHANGES IN THE BOARD OF DIRECTORS OF COLOMBO DOCKYARD PLC

This is to keep the Exchange informed of the following changes in the Board of Directors of Colombo Dockyard PLC (Company) in terms of the Listing Rule No. 9.10.2, with effect from 24th February 2026.

Mazagon Dock Shipbuilders Ltd of India (MDL) has nominated below Directors to the Board of the Company as their Nominee Directors.

- 1) Capt. Jagmohan, CMD, MDL (Non-executive/Non-independent)
- 2) Mr. Biju George, Director (Shipbuilding), MDL (Non-executive/Non-independent)
- 3) Mr. Ruchir Agrawal, Director (Finance), MDL (Non-executive/Non-independent)

In addition to above, MDL has nominated Mr. Thimira S. Godakumbura, as one of their nominee directors, who is the current Managing Director/CEO of the Company.

The aforesaid appointments have been reviewed and recommended by the Nomination and Governance Committee of the Company and approved by the Board at their meetings held on 24th February 2026.

Capt. Jagmohan, Mr. Biju George and Mr. Ruchir Agrawal do not hold shares in the Company as of the date of their appointments.

Profiles of the newly appointed directors are attached.

Yours faithfully,

COLOMBO DOCKYARD PLC



Manori P. Mallikarachchi
Secretary

Manori P. Mallikarachchi
Attorney-at-Law - A 10077
Legal Consultant / Company Secretary
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"...an Odyssey of Excellence"

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COMPANY NO. PQ 50



PROFILE - CAPT. JAGMOHAN (RETD.)

Capt. Jagmohan (Retd.) serves as Chairman & Managing Director of the Mazagon Dock Shipbuilders Limited w.e.f. 21 April 2025. He is a Naval Architect from Cochin University of Science & Technology. He has also done post-graduation & M. Tech in Naval Construction & Ocean Engineering from IIT Delhi and IIT Kharagpur, respectively. He served for over 25 years in the Indian Navy during which he held several important assignments in the Directorate of Naval Design and at Naval Dockyard, Mumbai. Prior to joining MDL, he was Director (Corporate Planning, Project & Business Development) and Director (Operations) - Addl. Charge at Goa Shipyard Ltd. He also worked with Garden Reach Shipbuilders & Engineers Ltd. (GRSE), Kolkata as Chief General Manager (Design). As Head of Design at GRSE, he was responsible for the execution and management of design of various complex warship projects such as Advanced Stealth Frigate, P28 ASW Corvette, Survey Vessel, ASW Shallow Water Craft and Fast Patrol Vessels for the Indian Navy & Indian Coast Guard.

PROFILE – MR. BIJU GEORGE

Mr. Biju George serves as the Director (Shipbuilding) of Mazagon Dock Shipbuilders Limited (MDL) w.e.f. 27.10.2021. Apart from construction of Naval ships, he is also heading Refits of Naval and Coast Guard ships, Export, R&D innovation and AI projects. He is graduated in Engineering from NSS College of Engineering, Palakkad and holds post graduate degree in Ocean Engineering and Naval Architecture from the Indian Institute of Technology, Kharagpur. Prior to his appointment as Director (Shipbuilding), he was the project Superintendent of the prestigious P17A Frigate Program for the Indian Navy. Prior to this, he was heading the Shipbuilding Design Department of MDL and has more than three decades of experience in Design and Construction of frontline warships viz. Missile Destroyers and Stealth Frigates. He has headed Committees of several key initiatives for MDL including Capex Projects, Revival of Ship Repair & Refit Vertical and Diversification initiatives. He is currently spearheading Major Infrastructure development projects for MDL including development of a Green Field Shipyard at MDL's Nhava Yard. Under his guidance and leadership MDL has delivered four Destroyer class vessels ahead of their schedule, delivered two stealth frigates, launched four major surface combatants (01 Destroyer and 03 Frigates) for the Indian Navy.

PROFILE – MR. RUCHIR AGRAWAL

Qualifications: B com, AICWA.

Mr. Ruchir Agrawal serves as the Director (Finance) of Mazagon Dock Shipbuilders Limited (MDL), one of India's premier Defence Public Sector Undertakings. His appointment approved by the Appointments Committee of the Cabinet (ACC) stands as a testament to his exceptional professional credibility and the Government of India's confidence in his financial leadership. He also functions as the Chief Financial Officer (CFO) and Chief Information & Security Officer (CISO) of the company, shaping MDL's strategic direction through his active role in several Board-level committees, including the CSR, Stakeholder relationship and the Risk Management Committee.

A Fellow Member of both the Institute of Cost and Works Accountants of India (ICWAI) and the Institute of Chartered Shipbrokers, London, Mr. Agrawal brings a rare blend of financial expertise, maritime knowledge, and strategic foresight.

With over three decades of diverse experience across the Oil & Gas and Defence sectors, he has built a distinguished career spanning International Trade, Treasury, Business Development, R&D, Corporate Audit, Shipping, Gas Operations, Corporate Finance, and Exploration & Production. His comprehensive exposure has equipped him with deep insight into complex commercial operations, risk management, regulatory frameworks, internal controls, and financial governance.
